HYBRID MINERALS INC.

HYBRID ANNOUNCES DELAY IN FILING ANNUAL FINANCIAL STATEMENTS

June 15, 2020, Vancouver, British Columbia – Hybrid Minerals Inc. (TSXV: HZ) ("**Hybrid**" or the "**Company**") announces that its annual financial statements for the year ended December 31, 2019 (the "**Annual Financial Filings**"), including the related management discussion and analysis, and CEO and CFO certifications were not filed by the required filing deadline of June 15, 2020 (the "**Annual Financial Filing Deadline**").

The Annual Financial Filings were not filed on or before the Annual Financial Filing Deadline due to unforeseen internal delays in the completion of the Company's audit of the Annual Financial Filings.

The Company is working on the steps required to complete the Annual Financial Filings and expects to be able to file the Annual Financial Filings on or before July 15, 2020. The Company will provide updates as further information becomes available.

The Company has applied to the applicable securities regulatory authorities and received a management cease trade order ("**MCTO**") imposed against the Chief Executive Officer and Chief Financial Officer of the Company precluding them from trading securities of the Company. The MCTO will be in effect until the Annual Financial Filings are filed, and requires that they be filed on or before July 15, 2020.

Until the Annual Financial Filings are filed, the Company intends to provide information in accordance with National Policy 12-203 *Management Cease Trade Orders*.

On behalf of the Board of Directors,

"Glen Macdonald" CEO and Director Tel.: 604-719-8129

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.